Life. Fun. Purpose.

With Purpose Coach Fawn Miller

Module 11.5

Call #31:

Decision Making

Navigating Life's Opportunities



Let's begin with exploring some basics. These questions might seem obvious, or maybe even silly, but bear with me - there is much to be gained from starting from the ground up. Please take a few moments to consider what comes up for you in response to the following questions:

- What IS "decision-making"?
- What does is mean to "decide"?
- WHY do we make decisions?
- HOW do we make decisions?
- What is "choice"?
- Are decisions really a necessary part of life?
- Is there such a thing as a "wrong" decision?

DECISION-MAKING: FUNDAMENTALS

WHAT IS "DECISION-MAKING"?

- In psychology, decision-making is regarded as the cognitive process resulting in the <u>selection of a belief</u> or a <u>course of action</u> among several alternative possibilities. Every <u>decision-making</u> process produces a final <u>choice</u>, which may or may not prompt action.
- Decision-making is the process of identifying and choosing alternatives based on the values, preferences and beliefs of the decision-maker. (wikipedia)
- A person that follows a prescribed course of action that has been mandated by policy, process, standard, regulation, or law has NOT made a decision.

WHAT DOES IT MEAN TO "DECIDE"?

"Decision" and "Decide" defined:

<mark>A. <u>Decision:</u></mark>

- a. The act or process of deciding (Conscious Reasoning)
- b. a determination arrived at after consideration (Conscious Reasoning)
- c. a report of a conclusion (choice)

B. The word "<u>Decide</u>" comes from the Latin word "decidere" which means <u>TO CUT OFF</u>.

The definition of "Decide" is:

- i. to arrive at a solution that ends uncertainty or dispute
- ii. to bring to a definitive end
- iii. to induce to come to a choice

So <u>decision-making</u> occurs when Conscious Reasoning (discussion, deliberation, analysis, and consideration of possibilities, factors, and consequences) gives rise to all but 1 THING being "cut off", and a DECISION, and thus a CHOICE is made.

So, WHY do we make decisions?

 Decision-making can be regarded as a problem-solving activity yielding a <u>solution deemed to be</u> <u>OPTIMAL</u>, or at least satisfactory.

It is therefore a process which can be more or less rational or irrational and can be based on <u>explicit</u> and/or <u>tacit</u> knowledge (information that cannot be explained or learned verbally) (usually both) and beliefs. Tacit knowledge is often used to fill the gaps in complex decision making processes. (<u>wikipedia</u>)

But "Optimal" or "Satisfactory" based on what? Why?

DECISION-MAKING CRITERIA + METRICS

• CORE VALUES

- The guideposts!
- Replace what others think
- True confidence
- Objectives and Desired Outcomes:
 - Why do I feel like I need to make a decision?
 - What's the point or purpose?
 - IS there a desired objective or outcome?
 - If so, how "important" is it? Why?
 - WHY do we want this outcome?
 - Goals + Visions (*short* and *long* term)
 - What will it do for us?
- Emotions
- Needs
- Considerations
 - Factors
 - Pros and cons
 - Who will this affect?
- Possibilities
- Consequences
- INTUITION / HIGHER-SELF / UNCONSCIOUS!
 - Most of the time, we KNOW which decision to make, but we don't always listen!
 - \circ Instinct
 - Gut feeling

SUPER HELPFUL TIPS

- Many decisions are not "once in a lifetime" decisions:
 - If we go with A and it doesn't work out, we can regroup based on what we've learned and go with B, C, D, or whatever else
- Decisions that ARE "once in a lifetime" decisions (about 7 or 8):
 - Are often not "Life or Death"
 - Are "recover-from-able" if the outcome isn't optimal
 - Learning experiences
 - Inform the opportunities that we CREATE and seize in the future
- One Decision at a Time:
 - Often, we find ourselves comparing TWO or more different options
 - It is best to assess ONE option in consideration of CORE VALUES, desired outcomes, the "3 Most Important Questions" and any of the other relevant criteria from the list above.
 - Two houses example
- If it is a "close match" oftentimes there ISN'T a "better" option!
- Pro's and Con's are NOT equally weighted!
 - Decision-Making Matrix
- Put things in perspective:
 - How important is this decision REALLY?
 - Remember, you are on a life-bearing rock, spinning through space, traveling thousands of miles per hour in the middle of the Universe. Is this decision THAT big of a deal?

• Afraid of regret?

- Read Chapter 15 in "Feel the Fear and Do it Anyway" "How to make a no-lose decision"
- Read "How to Stop Worrying and Start Living" Dale Carnegie
- **REMEMBER:** We can't see the future. Period.
- If avoidable, DO NOT make important decisions when you are in a bad mood, emotionally charged, under the influence, or feeling peer-pressured.
- Which decision will serve the greatest good and benefit the most?
- "Opportunity Cost" can cause "Analysis Paralysis!"
 - Aside from evaluating "cons" try not to obsess about FOMO or missing out on the other option. Stay present in THIS reality.
- Once you've made a decision *stick with it,* and avoid getting sucked into "what if..." thinking
- What advice would you give a friend in *your* situation? Why?

TOOLS

- Core Values Exercise (Module 2)
 - Here's <u>a great article</u> as well
- Research and gather as much information as possible
- Decision-Making Matrix with Weighted Values
- Simulation / Surrogation (Module 10)
- Muscle testing
- "Future Remembering"
 - Imagine yourself 3 years from now, *exactly* where you want to be in your life, doing *exactly* what you want to do, with the people that you want to be around.
 - Imagine yourself "remembering" how you got there...starting with today (actual today)
- Negative Visualization simulating and *facing into* the FEAR
 - What could go awry and how can you prepare?
- Reflect on the past:
 - o When have you made difficult decisions before?
 - How have you done so?
 - What did you learn?
- Get a Tarot Reading from Melanie! :)
- The "6 Thinking Hats"



WHAT IF I CHOOSE SOMETHING THAT TURNS OUT TO NOT BE OPTIMAL?

• Learning:

- How did this happen?
- What might have produced a different result?
- What have I learned?

• How to know when to "Pivot":

- Accept and *embrace* that "Pivoting" is not only OK but NECESSARY!
- Shift the goal from "sticking with the plan" or "perfection" to growth and learning
- MOST often our hypothesis is not 100% correct and we need to change directions!
 - Assess your metrics, thresholds, and desired outcomes
 - If you "run" the "test" (aka the Decision) it's time to assess and "Pivot" based on what you've learned
- This reduces or does away with *regret, caring what other people think, and second guessing* because you know that the "Pivot" was made on the basis of those factors and NOT arbitrarily or because of difficulty
- Give yourself *permission* to focus on, and embrace YOUR values, decisions, and process
 - Remove external opinions if not helpful for growth and learning
- Remembering that we are human

GROUP EXERCISE!

Round Robin:

 $\text{PERSON "A"} \rightarrow \text{PERSON "B"}$

- 1. What challenges or confusions have you had about Decision Making?
- 2. Which one of the TIPS and/or Tools from above stand out as being something that will be helpful to keep in mind?
- 3. Which one of the TOOLS from above stand out as being something that will be helpful to use?